SHANTHALA

SHANTHALA FMCG PRODUCTS LIMITED

CIN: L51109KA2014PTC073756

Regd Office: 7th Block, Gandhinagar Bye Pass Road, Virajpet, Kodagu- 571218, Karnataka, India.

GST: 29AAUCS2983H1ZI | **Phone:** 08274298999 / 09945694963

Email: accounts@shanthalafmcg.com | **Web:** www.shanthalafmcg.com

Date: August 07, 2026

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C – 1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, Maharashtra, India.

NSE Symbol: SHANTHALA

Sub: Disclosure under regulation 30 w.r.t. Comments of Board of Directors on Non-Compliance under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations), 2015.

This is to inform the Exchange that the Board of Directors of the Company ("the Board"), at its meeting held on August 06, 2026, deliberated upon the communications received from the National Stock Exchange of India Limited ("NSE") dated June 30, 2026 and July 16, 2026, pertaining to the imposition of fines and subsequent enforcement actions envisaged on account of the Company's non-submission of its Standalone and Consolidated Audited Financial Results for the half year and financial year ended March 31, 2026, in contravention of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

The Board undertook a comprehensive review of the sequential chain of events leading to the said non-compliance, as recorded below:

- The Board was apprised by the Statutory Auditors about the identification of material gaps, inconsistencies and discrepancies within the Company's books of accounts during their review and finalization of the financial statements for the financial year ended March 31, 2026.
- Taking cognizance of the above, the Board resolved to appoint a Forensic Auditor to conduct a detailed and independent scrutiny of the Company's books of accounts.
- The Forensic Auditor presented their preliminary findings before the Board during the meeting held on August 06, 2026. The Board noted the contents of the said findings and acknowledged the factors contributing to the delay in compliance.

Subsequent to the above, the Board deliberated upon and made the following observations and strategic determinations with respect to the NSE notices dated June 30, 2026 and July 16, 2026:

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- Mr. Santosh Kudva, Director of the Company, took note of non-compliance articulated in the NSE communications. He further apprised the Board that the Company's default in submission of the financial results shall stand rectified upon receipt and consideration of the final Forensic Audit Report.

- It was noted that the Statutory Auditors shall issue their independent audit report on the financial statements and results for the half year and year ended March 31, 2026, only subsequent to the incorporation and evaluation of the findings contained in the final Forensic Audit Report.

- The Director further informed the Board that the Company is liable to bear the financial burden of the penalties levied by the NSE, as stipulated in the said notices, for the duration of the continuing default. In this regard, the Board resolved that the Company shall remit the applicable penalties to the Exchange without delay, post complying with regulation 33 of SEBI (LODR) Regulations, 2015, and shall, *ex gratia*, submit an application for waiver of the said penalties. It was duly noted that the grant of any such waiver remains within the sole and absolute discretion of the Exchange.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,
For Shanthala FMCG Products Limited

B SHOBITHA MALLYA
Digitally signed by B SHOBITHA MALLYA
Date: 2026.08.07 19:33:30 +05'30'

Shobitha Mallya
Managing Director
DIN: 06793259

NSE/LIST-SOP/FINES/0717 **June 30, 2026**

To,
The Company Secretary
Shanthala FMCG Products Limited

Dear Sir/Madam,

Subject: Notice for non-compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Your attention is drawn towards SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 ("Master Circular") issued on July 11, 2023 and last updated on January 30, 2026 (hereinafter referred to as "Master Circular"), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with Regulation 33 of Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure.**

You are requested to inform the Promoters about identified non-compliance/delayed compliance and to ensure compliance with Regulation 33 of Listing regulation(s) and/or make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate following actions as per Master Circular:

1. Initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.
2. Trading in securities of your Company shall take place on a 'Trade for Trade' basis, in case of consecutive default with Regulation 33 of the Listing Regulations i.e., Shifting of trading in securities to Z Category as per Master Circular.

Upon receipt of this review notice, the Company may file the waiver request. Below are the parameters for filing the application for waiver:

a) Waiver applications sent via mail is not considered. The Company is requested to submit waiver application on the below mentioned path:

NEAPS>>Compliance>>Fine Waiver>>Waiver Request

b) Detailed submission indicating reasons for waiver, mentioning whether it intends to seek personal hearing before the concerned Committee.

c) Further, compliance is a pre-requisite for applying for waiver. Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.

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Sonam Yadav
Tue, Jun 30, 2026 18:46:28 IST

National Stock Exchange Of India Limited

d) In case the Company is non-compliant under multiple regulations, the Company is advised to file a single application mentioning the details of all the respective regulations and quarters for which the Company intends to apply for waiver.

e) **Non-refundable** Processing fees for an amount of Rs.10,000 plus 18% GST to be paid to the designated Exchange, (as segregated between the Exchanges as per the policy for waiver of fines) only if the fine amount is more than Rs. 5,000/- exclusive of GST.

However, before filing an application for waiver of fines, you are requested to refer to the below policy available on the Exchange's website. For ready reference you may refer below link:

Policy on processing of waiver application:
https://nsearchives.nseindia.com//web/circular/2026-01/Policy_for_waiver_of_fines_Final1_20260113193131.pdf

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)

In case of any clarification, you may send an email on listingsop@nse.co.in or contact any of the below mentioned Exchange Officers from Listing Compliance Department:

Ms. Madhu Kadam
Ms. Duhita Dhure
Ms. Chanchal Daga (Waiver request)
Ms. Sweety Mamodia (Waiver request)

Yours faithfully,
For **National Stock Exchange of India Limited**

Sonam Yadav
Manager

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Sonam Yadav
Tue, Jun 30, 2026 18:46:28 IST

National Stock Exchange Of India Limited

Annexure

Regulation	Quarter	Fine amount per day (Rs.)	Days of non-compliance(s)	Fine amount (Rs.)
REGULATION 33	31-Mar-2026	5000	29	145000
			Total Fine	**145000**
			GST @18%	**26100**
			Total Fine Payable (Inclusive of GST)	**171100***

* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date of compliance is achieved.

Notes:

- **If the fine amount is paid before receipt of this letter then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path: NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as mentioned above will be credited to IPFT as envisaged in the circular.

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Sonam Yadav
Tue, Jun 30, 2026 18:46:28 IST

NSE/LIST/C/2026/0791 July 16, 2026

The Promoter(s)
Shanthala FMCG Products Limited

Dear Sir/Madam,

Subject: Reminder before freezing of Promoters Holdings for non-compliance with SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations")

Your attention is drawn towards SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 ("Master Circular") issued on July 11, 2023 and last updated on January 30, 2026, specifying Standard Operating Procedure for imposing fines and suspension of trading in case the non-compliance with Listing Regulations is continuing and/or repetitive. It is hereby informed that your Company has not made the required submission as per Listing Regulations to the Exchange and/or not paid the fine amount levied for observed non-compliance till date.

In view of the identified non-compliance/delayed compliance under Listing Regulations, the total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure.**

As per aforesaid Master circular, if the non-compliant listed entity fails to ensure compliance with respective Regulations and/or make the payment of fines within 15 days from the date of exchange notice, then the Exchange is duty bound to freeze the entire shareholding of the promoters in the Company as well as in other securities held in the demat account of the promoter till further notice.

Your Company has failed to ensure compliance and/or make the payment of fines. In view of the same, this is the final reminder to ensure compliance with identified Listing Regulations and/or payment of fines **within 10 days** from the date of this letter, failing of which the Exchange will initiate freezing of promoter holdings as per above mentioned Master circular.

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)

Yours faithfully
For **National Stock Exchange of India Limited**

Sonam Yadav
Manager

This Document is Digitally Signed

Signed by: Sonam Yadav
Date: Thu, Jul 16, 2026 18:56:54 IST
Location: NSE

CC:

Sr. No.	Name of Promoter(s)
1.	Bantwal Shobitha Mallya
2.	Sneha V Kudva
3.	Yogish Mallya Bantwal Pundalika Mallya

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Signed by: Sonam Yadav
Date: Thu, Jul 16, 2026 18:56:54 IST
Location: NSE

Annexure

Regulation	Quarter/Half Year ended	Fine amount per Day (Rs.)	Days of Non compliance (s)	Fine amount (Rs.)
33	31-Mar-2026	5000	45	225000
			Total fine	**225000**
			GST@18%	**40500**
			Total Fine payable (Inclusive of 18% GST)	**265500***

* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date compliance is achieved.

Notes:

- **If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path:
  NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid by the Company will be credited to IPFT as envisaged in the circular.
- In case of any clarification, you may contact to either of the below named Exchange Officers in Regulatory Operations Department:

  - Ms. Suman Lahoti
  - Ms. Duhita Dhure
  - Ms. Chanchal Daga (Waiver request)
  - Ms. Neha Salvi (Waiver request)

This Document is Digitally Signed

Signed by: Sonam Yadav
Date: Thu, Jul 16, 2026 18:56:54 IST
Location: NSE