



SHANTHALA

SHANTHALA FMCG PRODUCTS LIMITED

(Formerly known as Shanthala FMCG Products Private Limited)

CIN: L51109KA2014PLC073756

Regd Office: 7th Block, Gandhinagar Bye Pass Road, Virajpet, Kodagu- 571218, Karnataka, India.

GST: 29AAUCS2983H1ZI | **Phone:** 08274298999 / 09945694963

Email: accounts@shanthalafmcg.com | **Web:** www.shanthalafmcg.com

May 22, 2025

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051, Maharashtra, India.

Dear Sir,

Sub: Submission of Statement of Deviation(s) or Variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Reference: SHANTHALA FMCG PRODUCTS LIMITED (Symbol: SHANTHALA)

Pursuant to Regulation 32(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed a statement showing any deviation or variation as on March 31, 2025 from utilization of funds raised through public issue.

Kindly take the document on record and acknowledge the receipt.

Thanking you,
Yours faithfully,

FOR SHANTHALA FMCG PRODUCTS LIMITED

B. Manjunath Malliya
Chairman and Managing Director
DIN: 06793251



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STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	SHANTHALA FMCG PRODUCTS LIMITED
Mode of Fund Raising	Public Issue (IPO)
Date of Raising Funds	01-11-2023 (Allotment date)
Amount Raised	INR 1607.42 Lakhs
Report filed for Quarter ended	March 31, 2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No Deviation or Variation
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (INR in lakhs)	Modified allocation, if any	Funds Utilised (INR in lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
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Funding additional working capital requirements, General Corporate Purposes and IPO related expenses	-	1607.42	-	557.42	NIL	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

FOR SHANTHALA FMCG PRODUCTS LIMITED

B. Manjunath Mallia
Chairman and Managing Director
DIN: 06793251